



GREYMOUTH PETROLEUM

Greymouth Petroleum Establishes 'Pathways to Petroleum' Graduate Cadet Program

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New Zealand owned and operated Greymouth Petroleum is pleased to announce the establishment of the 'Pathways to Petroleum' Greymouth Graduate Cadet program. Greymouth is offering graduates with an engineering or similar degree (and with or without previous industry experience) the opportunity to join Greymouth through the 'Pathways to Petroleum' educational framework, a three year learning and development opportunity, which has been developed in conjunction with API University.

The Pathways to Petroleum program will guide cadets through the various stages of petroleum exploration and commercialisation, from the geological origins of hydrocarbons to the retail petrol station and electrical power plant. A unique feature of this API University educational framework, is that the entire scenario is created from examples and illustrations drawn from our New Zealand energy industry.

Greymouth CEO Mark Dunphy announced this Graduate program at the New Zealand Oil and Gas Exhibition and Conference in New Plymouth today, and observed that 'with the high level of development activity in the industry in New Zealand, there are huge demands on our human capital. It is critical for our Greymouth business that we provide best practice training facilities for our graduates. No-one in New Zealand has provided state-of-the-art training since the days of Petrocorp, when it was in Government ownership" Mr Dunphy said.

Greymouth has been committed to industry training and human capital investing in Taranaki since June 2005, when following the failure of an industry wide collaborative effort, Greymouth announced at a ceremony attended by the Associate Minister of Energy, a sole risk \$250,000 commitment to finance the establishment of the Taranaki Drilling School. As Greymouth noted then 'New Zealand is critically short of qualified drilling personnel and the Drilling School is one area where Greymouth can lend its experience and support to immediately add value'.

The Taranaki Drilling School has been an outstanding success since its establishment. Many people, in some cases with no previous industry experience, have graduated the basic training course and the variety of course modules available have expanded. The Drilling training school certification has matured to the point where work on rigs should not be available to people who have not passed certification.

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